

IAM  
Air Transport District 143

# Negotiations

July 19, 2010  
Alaska Airlines—COPS  
10-25

## Negotiators' Report For Week Ending July 16, 2010

Your Negotiating Committee members were back on the property the week of July 12 because the Company was again unavailable to meet for negotiations. While we have been back at work, it has been good to be amongst you to reaffirm that you completely understand what is at stake during these negotiations. You have asked us to continue at the table fighting for a fair contract with improved work rules, wages and benefits, and, most importantly, real "job security" that goes beyond Letter of Agreement #12 – and we are committed to this fight.

A *Water Cooler* message was posted on *Alaska's World* on July 12 that asked what a "stock buy back" was. Jay Schaefer, VP-Finance and Treasurer, answered by stating that "Alaska has over \$1.2 billion in the bank." Well, who knew that the Company had an extra \$1.2 billion in the bank? He continued by listing 3 options for dealing with these extra dollars:

- We can save it.
- We can spend it. For an airline, "spending" means buying more airplanes and growing.
- We can return the dollars to our owners (shareholders).

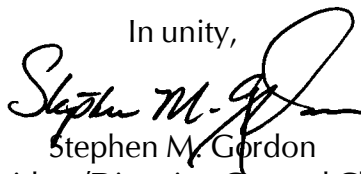
Notice that none of these options include investing that money in you! Even with their plan to utilize up to \$50 million to buy back stock, they would have over \$1.1 billion left over that as of yet they are not willing to commit to their most valuable stakeholder – their employees!

Rather than fixing the problem once and for all – by committing to you for the long term and removing Article 2, Paragraph D – they continue to threaten you with outsourcing your work in an attempt to intimidate you into accepting another contract that would put a "band-aid" on the open wound that is bleeding our work to vendors. Well, where is the 4th bullet point?

- We can return it to our employees – who earned it for us (!!!) – by offering terms of a contract that offer job security language and contractually-guaranteed wages and benefits we can adequately return on the investment of our employees, who have put their blood, sweat and tears into this Company for more than 75 years.

Please continue to let the Company know that you want "REAL" job security by speaking up and standing up with your fellow union brothers and sisters. **Stay Union Strong.**

In unity,



Stephen M. Gordon  
President/Directing General Chair

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