

# Negotiations

## Negotiators' Report For Week Ending May 7, 2010

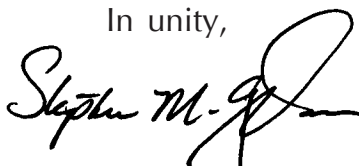
Negotiations between the Union and the Company were conducted this week in Seattle on May 4, 5 and 6. During the 3 days, we only reached one tentative agreement, which was on Article 1, Purpose of Agreement. At the conclusion of the week, all articles have been exchanged at least one time except for Article 5, Hours of Service, and the Articles that comprise the financial benefit package.

Janelle Gmitter from the IAMAW National Pension Plan came to Seattle and joined the Union and Company teams to give a presentation on the IAM's pension plan. We were joined by Company guests Brandon Pedersen/V.P. Finance and Controller, Jay Schaefer/VP Finance and Treasurer, and Tom Richards/Managing Director Employee Benefits for the presentation. The NPP was requested to make a presentation by the Union Committee. The Union opens and survey results show that the membership wants to investigate the possibility of re-establishing a defined benefit plan for all members. Some of the features of the NPP are: it is a multi-employer plan, it is 50 years old, and it has assets of over 7.3 billion dollars for 2010. They have 1,750 employer participants, and the plan is insured by the PBGC. More information can be found at their web site [www.iampf.org](http://www.iampf.org).

At this time, we only have dates for future negotiations through July 1. We have asked the Company for dates for July and August but have not received any commitment from them beyond July 1. We will continue to pursue our request to obtain time with the Company.

STAY UNION STRONG!

In unity,



Stephen M. Gordon  
President/Directing General Chair

Negotiating Committee Members  
Jackie Fay, General Chair

Joe Schultz

Sandy Field

Bea Knott

Kiana Peacock

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